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Nymbol Technology Enters Integrated Solutions Software Market

ATLANTA - Nymbol Technology, a new software development and deployment company, has ramped up initial operations and will immediately offer integrated software solutions to selected segments of the financial services industry.

Established by a group of private investors, the firm is headed by Chris Maddox, chairman, Tom Bryan, chief executive officer and Jo Goodson, chief information officer. Nymbol Technology's initial goal is to provide fully integrated, straight-through processing suites of software to correspondent banks, independent securities broker/dealers, corporate credit unions, Federal Home Loan banks, central banks and providers of credit, debit and prepaid card services.

"Our software products maximize the concept of integrated systems workflow, which allows our clients to achieve the highest levels of operating and transactional efficiency at the lowest possible costs," said Nymbol CEO Bryan, who has more than 37 years of experience building businesses in wholesale commercial banking, investment banking and credit cards. "In addition, our clients will have capacity to significantly grow their throughput without corresponding increases in staffing."

The startup company has assembled a core leadership group with experience in the fields of financial services, operations, technology and capital markets.

"We are excited to have attracted such a talented management team to lead this new venture," stated Maddox, Nymbol's chairman, who was previously a bank CEO and chair of the Community Bankers Association of Georgia. "As an example, our CIO was head of technology security for two of Wall Street's preeminent financial institutions, Morgan Stanley and Goldman Sachs."

Based in Atlanta, Nymbol Technology will pursue client relationships globally. The firm's executive team feels that that Nymbol's solutions will be more comprehensive in scope than products currently offered in the market, at price points that are substantially less than other software solutions available today.

Nymbol has at least three suites of software that will be rolled out to target markets between now and the end of 2013.